

The Next “Big One” Could *Shake* Up Your Net Worth and Cost YOU Hundreds of Thousands of Dollars. Are You Protected?

Did You Know...

- The Northridge earthquake in 1994 was the most costly quake in U.S. history, causing an estimated \$20 billion in total property damage, including \$12.5 billion in insured losses.

- Each year the southern California area has about 10,000 earthquakes. Most of them are so small that they are not felt. Only several hundred are greater than magnitude 3.0 and only about 15-20 are greater than 4.0.

- According to a recent U.S. Geological Survey and other scientific institutions, a magnitude 7.8 earthquake on the Southern San Andreas Fault could kill 1,800 people across Southern California, injure about 50,000 others, and inflict \$200 billion in damage.



Discover a Solution: **Earthquake insurance** is a form of property insurance that pays the policyholder in the event of an earthquake that causes damage to the property. Most ordinary commercial property policies exclude coverage for earthquake damage and earthquake sprinkler leakage. Deductibles are in the form of a percentage – usually 10 to 15 percent of the replacement value of the structure, rather than a dollar amount. The amount of insurance you purchase should be based on replacement and reconstruction costs, not the market value of your property and possessions.

When Disaster Strikes: Be prepared with a protection plan that you can rely on. Earthquake insurance is available, but the truth of the matter is that it is expensive. And since large quakes don't happen often, many property owners take their chances and do not purchase earthquake coverage. However, I have seen both the physical and financial damage that earthquakes can do to property owners, and a few thousand dollars is a minimal cost to protect the hundreds of thousands of dollars you have invested into your valuable assets.

Although optional, earthquake insurance provides you with “sleep at night” assurance that you will be protected from the devastating financial aftershocks of the next big quake.

Good News: As an important reminder...any premiums paid for earthquake policies are **100% TAX DEDUCTIBLE** for rental properties!

Get a fast, FREE quote today!
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